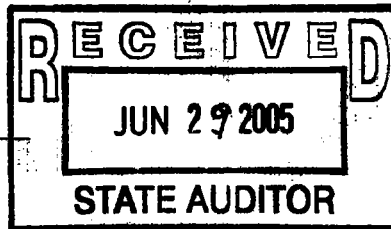


Kanosh
TOWN



FILE COPY
DO NOT REMOVE

FISCAL YEAR 2006

CERTIFICATION OF BUDGET

SCANNED

Date 6-29-05

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanosh Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 8, 05. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 05 for all budgetary funds.

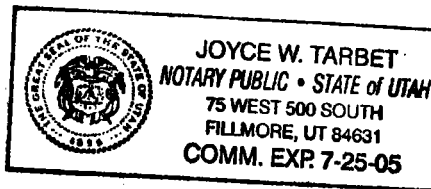
Signed:

Cindy Turner
(Budget Officer)

Subscribed and sworn to this 23rd

day of June, 20 05.

(Notary Public)



Joyce W. TARBET

KANOSH TOWN CORPORATION

2005 2006

DEC 01 2005

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate 2005	Ensuig Year Approved Budget Appropriation 2006
	TAXES			
	General Property Taxes - Current	38,794.00	5,460.00	5,950.00
	Prior Years' taxes -Delinquent		300.00	250.00
	General Sales & Use Taxes		37,344.00	39,110.00
	Fee-inLieu of Property Taxes		1,200.00	1,200.00
	LICENSES AND PERMITS	7,898.00		
	Business Licenses and Permits		300.00	250.00
	Professional & Occupational			
	Animal Licenses		1,300.00	600.00
	Building Permits		5,329.00	3,550.00
	INTERGOVERNMENTAL REVENUE	54,925.00		
	Federal Grants			
	State Grants			28,271.00
	State Shared Revenue			
	Class "C: Road Fund Allotment		35,302.00	30,954.00
	Liquor Fund Allotment		572.00	645.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Refuge Collection		20,000.00	20,000.00
	perpetual care lots		500.00	500.00
	CHARGES FOR SERVICES	22,650.00		
	General Government		3,000.00	3,000.00
	Cemeteries		916.00	2,000.00
	Miscellaneous Services		125.00	200.00
	administrative fee			50,000.00
	MISCELLANEOUS REVENUE	26,909.00		
	Interest Earnings	7,831.00	13,000.00	13,000.00
	Rents and Concessions		1,500.00	1,500.00
	Sale fo Fixed Assets			500.00
	Other Financing -Capital Lease Obligations			
	Sundry		925.00	1,000.00
			3,500.00	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: electric fund	60,000.00	50,000.00	
	Transfer from:		20,000.00	
	Contribution from: 24th of July donations		580.00	
	Contribution from: Millard County & State of		8,531.26	
	EXCESS BEG. FUND BAL TO BE APPRO		102,752.37	89,000.00
	TOTAL REVENUES:	219,007.00	316,016.63	291,480.00

KANOSH TOWN CORPORATION

2005 2006

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expend. 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation 2006
	GENERAL GOVERNMENT			
	Administration	93,574.00	58,000.00	58,000.00
	Professional Services (Accounting, Legal Engineering, etc.)		3,000.00	3,000.00
	Elections		2,000.00	2,000.00
	Other: Non departmental		3,600.00	3,600.00
	PUBLIC SAFETY	10,220.00		
	Police Department			
	Fire Department		20,000.00	20,000.00
	Animal Control		1,000.00	1,000.00
	HIGHWAYS AND STREETS	47,679.00		
	Construction		87,205.00	85,000.00
	Repair and Maintenance			
	Other: Non departmental			
	SANTATION (Garbage Collection)	19,018.00	20,000.00	20,000.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION	45,186.00		
	Recreation			
	Parks		5,000.00	13,000.00
	Cemetery		25,000.00	12,000.00
	COMMUNITY & ECONOMIC DEVELOPMENT			
	Sidewalks		50,000.00	25,000.00
	CAPITOL OUTLAY (purch. of fixed assets)	8,600.00		
			37,631.63	
	Use of fund balance			48,880.00
	TRANSFERS AND OTHER USES			
	Transfer to: capitol Improvement fund			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	224,277.00	312,436.63	291,480.00

KANOSH TOWN CORPORATION

2005 2006

SPECIAL REVENUE FUND (Explain Nature of Fund)

Fire Department

Account Number	Description	Prior Year Actual 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation 2006
	REVENUE:	15,018.00	10,000.00	15,000.00
	grant:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance:	9,104.00	6,890.87	6,759.00
	TOTAL REVENUES AND OTHER SOURCES	24,122.00	16,890.87	21,759.00
	EXPENDITURES:	17,363.00	16,890.87	21,759.00
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance:			
	TOTAL EXPENDITURES AND OTHER USES	6,759.00	0.00	0.00

CAPITAL PROJECTS FUND:

Account Number	Description	Prior Year Actual 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation 2006
	REVENUES			
	Transfers from General Fund:			
	Interest Income			
	Other additions			
	TOTAL REVENUE:			
	Beginning Fund Balance	175,000.00	175,000.00	175,000.00
	TOTAL AVAILABLE FOR APPROPR.	175,000.00	175,000.00	175,000.00
	EXPENDITURES:			
	capital outlay			175000
	TOTAL EXPENDITURES AND OTHER USES			175,000.00
	Ending Fund Balance	175,000.00	175,000.00	0.00

KANOSH TOWN CORPORATION

2005 2006

ENTERPRISE FUND

WATER

Account Number	Description	Prior Year Actual 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation 2006
	OPERATING REVENUE:			
	Charges for Services	59,351.00	60,934.00	63,788.00
	Interest Earned		6,000.00	6,000.00
	Other		23,416.00	14,000.00
	TOTAL OPERATING REVENUE	59,351.00	90,350.00	83,788.00
	OPERATING EXPENSES:			
	Personal Services	15,294.00	20,000.00	20,000.00
	Contractual Services	5,997.00	81,300.00	35,000.00
	Material and Supplies		25,000.00	25,000.00
	Depreciation	19,485.00	11,560.00	11,560.00
	Other		3,600.00	3,600.00
	TOTAL OPERATING EXPENSE	40,776.00	141,460.00	95,160.00
	OPERATING INCOME (LOSS)	18,575.00	-51,110.00	-11,372.00
	NON-OPERATING REVENUE (EXPENSES AND TRANSFERS) CDBG Grant	92,395.00		
	Connection Fees	65,285.00		
	Interest Expense	2,670.00		
		-6,542.00	-4,913.00	-4,913.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	Investment earnings	1,915.00		
	NET INCOME (LOSS)	174,298.00	-56,023.00	-16,285.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	12,927.99		
	Plus: Depreciation	11,560.00		
	Less: Major Improvements & Capital Outlay	400,000.00		
	Bond Principal Payments	10,000.00		
	TOTAL CASH PROVIDED (REQUIRED)	417,313.00		
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted	110,000.00		
	Issuance of Bonds and Other Debt			
	Loans from Other Funds	400,000.00		
	TOTAL CASH REQUIRED			

KANOSH TOWN CORPORATION

2005 2006

ENTERPRISE FUND

ELECTRICAL

Account Number	Description	Prior Year Actual 2004	Current Year Estimate 2005	Ensuing Year Approved Budget Appropriation 2006
	OPERATING REVENUE:			
	Charges for Services		142,521.00	133,782.00
	Interest Earned		4,000.00	4,000.00
	Other		14,500.00	10,000.00
	TOTAL OPERATING REVENUE	147,060.00	161,021.00	147,782.00
	OPERATING EXPENSES:			
	Personal Services		15,000.00	15,000.00
	Contractual Services		30,000.00	50,000.00
	Material and Supplies		30,000.00	30,000.00
	Depreciation		8,732.00	8,732.00
	Other		85,000.00	85,000.00
	TOTAL OPERATING EXPENSE	146,593.00	168,732.00	188,732.00
	OPERATING INCOME (LOSS)	467.00	-7,711.00	-40,950.00
	NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)	1,775.00		
	Connection Fees			
	Interest Expense			
	Operating transfers from: connection fees	1,725.00		
	Contributions from:			
	Operating transfers to:	60,000.00	50,000.00	
	Contributions to:			
	NET INCOME (LOSS)	-40,508.00	-57,711.00	-40,950.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			